

Singapore, 30 March 2007

TESTIMONIAL OF EMPLOYMENT

To whom it may concern

Mrs Gisela Seppeler worked with Droege & Comp. Singapore Pte. Ltd. International Management Consultants, headquartered in Düsseldorf, Germany, from 1 March 2007 to 30 March 2007 with the designation of a Trainee.

As she is a lawyer by profession, Mrs Seppeler worked on a number of assignments in close cooperation with the European Chamber of Commerce in Singapore, whereas her main duties will be highlighted as follows:

- **Assessment of regional free trade agreements within ASEAN**
 - Analysis of all prevailing and future free trade agreements in Southeast Asia and beyond
 - Comparison on the items of six most relevant FTAs
 - Establishing an archive on FTAs for further studies
- **Preparation for negotiations of a free trade agreement between the European Union and Singapore**
 - Participation in discussions with the Ambassador of the European Union, Mr Holger Standertskjold
 - Making amendments to the EU Questionnaire
 - Proposing new arguments pro EU-SIN FTA negotiations
- **Development of a market concept for renewable energies and environment protective technology in Singapore**
 - Gisela has developed a keen interest in the matter of global warming which encouraged her to draft a strategic concept for a so-called 'climate re-change technology centre'.
 - Concentrating the efforts of leading European technology providers in Singapore is aiming at raising awareness for the matter, thereby providing European companies with a springboard to Asia.
 - To discuss the concept in public could give EuroCham a stronger image in Singapore.

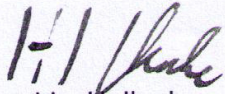
Gisela has excellent analytical skills, always approached complex problems systematically and was able to generate creative solutions.

Gisela reported directly to me and my manager during her internship in Singapore. She is highly motivated, always completed her assignments on time and to our complete satisfaction. She has proven to be receptive to local cultures and habits. Being an excellent team player, she established successful working relationship with local and German colleagues.

We are very confident that Mrs Seppeler will be a valuable asset to any organization that she joins and would like to thank her for her commitment and enthusiasm.

We wish her well in her future endeavours.

Yours faithfully



Joachim H. Ihrcke
Managing Director